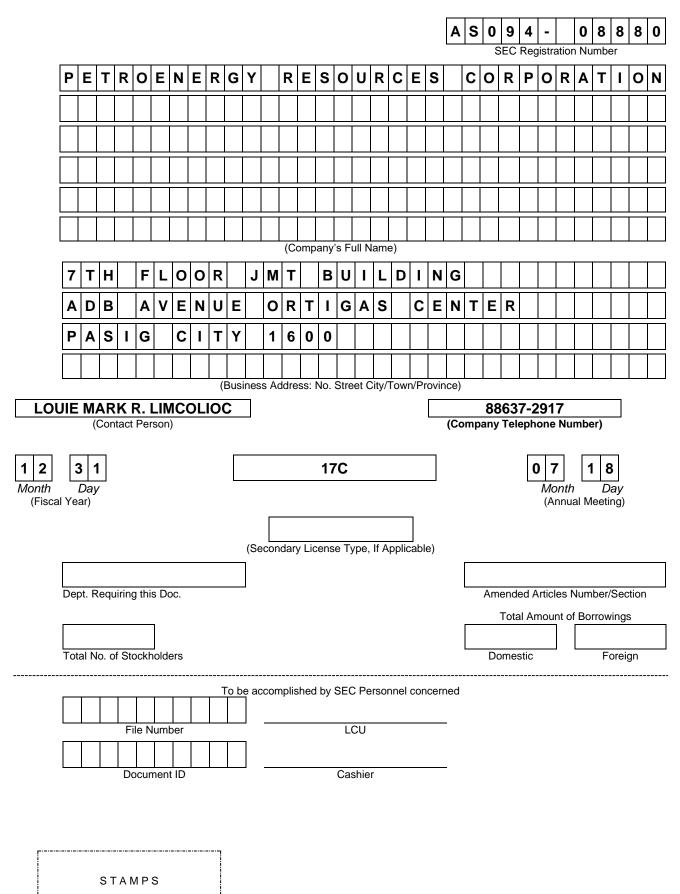
COVER SHEET







SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C **CURRENT REPORT UNDER SECTION 17 OF** THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. November 21, 2024 Date of Report (Date of earliest event reported)

- 2. SEC Identification Number: ASO94-08880
- 3. BIR Tax Identification Number: 004-471-419-000
- PETROENERGY RESOURCES CORPORATION 4. Exact name of issuer as specified in its charter
- Metro Manila. Philippines 5. 6. (SEC Use Only)

Province, country or other jurisdiction of incorporation

7. 7F JMT BUILDING. ADB AVE.. ORTIGAS CENTER. PASIG CITY

Address of principal office

8. (632) 86372917

Issuer's telephone number, including area code

9. <u>N/A</u>

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

> Number of Shares of Common Stock Title of Each Class Outstanding and Amount of Debt Outstanding 568,711,842 shares

Industry Classification Code:

11. Indicate the item numbers reported herein:

Common stock

Item No. 9 – Other Events

First Solar Power Plant in Bohol Switched-on in Dagohoy

In a significant milestone towards energy sustainability in Bohol province, Dagohoy Green Energy Corporation (DGEC), together with the Department of Energy (DOE) and local government leaders of Bohol, switched-on the 27MWp Dagohoy Solar Power Project (DSPP) located in Brgys. San Vicente and Sta. Cruz, Dagohoy, Bohol. The switch-on ceremony was held on November 21, 2024 in DSPP site and was attended by DGEC's government and private partners, host communities, and various stakeholders from Manila, Bohol, and nearby provinces.

1600 Postal Code DSPP, considered the first utility-scale solar power plant in Bohol, consists of more than 40,000 solar panels installed in a 22-hectare site. The facility is expected to produce 41,000 MWh of power annually enough to power more than 18,000 homes, will contribute to the grid stability in the Region, and abate emissions equivalent to 28,642 metric tons of CO2 annually. The province's rising power consumption, driven by tourism-related infrastructures and businesses, have long been met by imported power from neighboring islands and aging diesel plants.

"On behalf of DOE Secretary Lotilla, I extend my congratulations to DGEC and the Province of Bohol for the successful commissioning of the 27MWp Dagohoy solar farm. The completion of the project exemplifies the government's efforts in accelerating the utilization of renewable energy (RE) sources towards achieving a more energy-sufficient and climate-resilient Philippines, through public-private partnerships" said DOE Undersecretary Rowena Cristina L. Guevara, who led the switch-on ceremony.

The injection of power from DSPP to the Visayas grid is very timely and vital to the booming tourism and economic landscape of Bohol. Local establishments and tourism offices recently are experiencing influx of local and international tourists, attributed to shift in preference towards Bohol over other destinations in the country, due to accessibility, offering of new geopark and tourism sites, cultural experience, and warm hospitality of Boholanos.

Bohol Governor Erico "Aris" Aumentado thanked the DOE, DGEC, and local stakeholders for the successful completion of the project. "As Bohol's Governor, I am extremely proud of what we have achieved together in our partnership with the national government, private investors, and Dagohoy leaders and communities. This project is a significant leap towards energy independence of Bohol and aligns perfectly with our vision of inclusive growth and development, and our aspiration of promoting Bohol as a beacon of sustainability in the country," expounds Gov. Aumentado.

The DSPP was developed and will be operated by DGEC, one of four RE special purpose vehicles under Rizal Green Energy Corporation (RGEC). The latter, in turn, is a joint venture between Taisei Corporation, one of Japan's biggest and oldest infrastructure construction companies and PetroGreen Energy Corporation, a member of the Yuchengco Group of Companies (YGC).

"In 2022, when we ceremonially broke ground for DSPP, we made a commitment to Boholanos that we will provide the Province access to clean and reliable energy. Today is the realization of that promise," says DGEC President Francisco G. Delfin, Jr. "We hope that this project will serve both as instrument and inspiration to local government units and communities to embrace and support more renewable energy initiatives, which will not only bring positive impact to the environment, but more importantly, will help build a more sustainable future for the next generations of Boholanos," adds Delfin.

At the height of construction and development, the DSPP provided jobs for more than 600 local workforce in Dagohoy, contributing to the improvement of quality of life in the area and nearby towns.

Dagohoy Mayor Hermie Relampagos described the completion of DSPP as groundbreaking and monumental for the municipality of Dagohoy. "We are very happy and proud to host the first ever solar farm in the entire Province of Bohol because this proves that Dagohoy can be one of leaders and frontrunners in driving sustainable energy solutions in the Region. We are also thankful that even at the early stages of development up to completion and now operation of the project, Dagohoynons were able to share and experience the benefits of renewable energy projects through the taxes generated from the project and the various Corporate Social Responsibility (CSR) and environment-protection projects implemented by DGEC," shared Mayor Relampagos.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENEGY RESOURCES CORPORATION Issuer

By:

Atty. Louis Mark R. Limcolioc Assistant *C*orporate Secretary Alternate Information Officer **Compliance Officer**

DISCLAIMER: This disclosure may contain forward-looking statements within the meaning of applicable securities laws. These forward-looking statements are based on our current expectations, assumptions, estimates, and projections about our business and industry. Forward-looking statements may include, but are not limited to, statements concerning anticipated future financial performance, business prospects, growth strategies, potential developments, and other matters that are not historical facts.

These forward-looking statements are subject to risks, uncertainties, and assumptions, including, but not limited to, those described in our filings with the Philippine Stock Exchange and other regulatory authorities. These risks and uncertainties may cause actual results to differ materially from those expressed or implied in the forward-looking statements.

Readers are cautioned not to place undue reliance on forward-looking statements. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law. Any forward-looking statements made in this disclosure speak only as of the date hereof and should not be unduly relied upon. We disclaim any obligation to update or revise any forward-looking statements.